

## FAIDIKA - TANZANIA'S I HAVE A DREAM COMPETITION PRIZE GIVING

On 29 June 2011 this year, the second of FAIDIKA'S "I have a Dream" competition prize winners were announced at a press launch at the double tree hotel

The Competition is aimed at encouraging borrowers to spend their loans wisely and is a follow up of the deliberate move by FAIDIKA's to empower Tanzanian people to reach their full potential through economic independence and making the right decisions to use their money productively. If loans are managed properly and used productively, we do believe that clients can transform the misery associated with repayment into an enabling experience, with the ultimate satisfaction of honoring obligations.

As per the previous year, the 650 applications received from clients were inspiring, and our panel of 5 judges had a difficult task to select the winner, to the extent that two additional prizes were awarded to the clients who ranked 4<sup>th</sup> tie.

**AMIR ATHUMAN LIGALWIKE 1<sup>st</sup> Prize** The idea of digging wells is unique and noble as it is a life sustaining effort that will save lives and a big contribution to the community that the wells are dug in. He says he will use his prize money to dig more wells and extend this service to other villages is also. The client was able to repay his loan and improve his life and that of the family in the process.

**MAKONO ANDREW RULITALIYE 2<sup>nd</sup> Prize** . This client displayed good attention to detail and has carefully invested his loans into the purchase of 4000 day old chickens, 20 piglets **and a a truck to transport them in, it is a family business venture.** The loan also shows high returns and the client intends to expand his business due to the success. This member thinks BIG- Great value for Faidika because of the loan size. (Maximum size - Tsh 10 million Pula 40 000)

**MARTIN D. LALIKA 3<sup>rd</sup> prize** due to the ability of identifying what seems to be a very simple service with a very low initial investment. **He invested in 2 solar panels, a power inverter with a battery, 2 shaving machines, and opened a hairdressing salon, with cell-phone charging facilities.** The fact that the client managed to grow the little loan showed careful planning and a very strict saving culture

**FERDINANDA LAMECK SHANGHALA (MUHIMBILI) Tie 4<sup>th</sup> choice** due to the unique nature of choosing mushroom farming and also involving other ladies in the project and the vision to eradicate poverty for others through her FAIDIKA loan. The client shows good use of the loan because not only does it repay itself but also benefits her family and the community.

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**SOPHIA SIMBA (DODOMA) Tie 4<sup>th</sup>** . The client showed consistence and long term planning and is obviously a very committed member over the last 4 years. Loyalty schemes are intended for people like this. She opened a small shop in her neighborhood, which is manned by family members and generates enough cash to pay school fees and to renovate her house.



Bore hole project

**1st Prize** AMIRI ATHUMAN LIGALWIKE



Transport, chicken and tailoring project

**2nd Prize** MKONO ANDREW RULITALIYE



Saloon, tree farming and phone charging project

**3rd Prize** MARTIN D. LALIKA



Pharmacy and mushroom project

**4th Prize** FERDINANDA L. SHANGHALA



Retail shop and education upgrading project

**4th Prize** SOPHIA BOGOHE SIMBA

**FAIDIKA**  
**"I HAVE A DREAM COMPETITION"**  
**WINNERS**

