

MICRO PROVIDENT BOTSWANA LIMITED

Incorporated in the Republic of Botswana Co. 98/442 (The "Company")
trading as



NOTICE TO SHAREHOLDERS - ANNOUNCEMENT

Shareholders are advised that the Company is proceeding with an equity related funding initiative which will require a special resolution to be approved by shareholders.

The expected date of the special general meeting of shareholders is 12th December 2008. Full details of the special resolution and the rationale for this will be set out in a circular to shareholders which will be distributed to shareholders in advance of the special general meeting.

The equity related funding initiative, that is subject to shareholder approval, will involve the issuing of new Letshego shares at a discount to the current trading price of the Company's securities that are listed on the Botswana Stock Exchange.

Accordingly, shareholders are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the board

A handwritten signature in black ink, appearing to be "C M Lekaukau", is written over a horizontal line.

C M Lekaukau
Chairman

24 October 2008

Sponsoring Broker



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange