

### **KGOTSO BANNALOTLHE JOINS LETSHEGO AS COUNTRY CEO FOR LETSHEGO BOTSWANA AND REGIONAL EXECUTIVE OVERSEEING ESWATINI AND LESOTHO OPERATIONS**

**Gaborone, Botswana – Thursday 13 April 2023:** This week **Mr Kgotso Elvis Bannalotlhe** sits for the first time behind his Letshego desk, marking the commencement of his appointment as **Country Chief Executive Officer for Letshego Botswana** (Letshego Financial Services Botswana) and **Regional Chief Executive for Eswatini and Lesotho**.

Kgotso takes over the reins from Fergus Ferguson, who transferred to a Group role as Regional Chief Executive, Turnaround Markets (Kenya; Tanzania; Rwanda; Nigeria and Ghana). In addition to leading Letshego's Botswana strategy, team and operations, Kgotso's responsibilities include regional executive oversight for an additional two Letshego Southern African markets, namely Eswatini and Lesotho.

**Aupa Monyatsi, Group Chief Executive of Letshego Holdings Limited**, commented, *"We are delighted to welcome Kgotso to our Letshego Family. He brings with him a rich and diverse personal inventory of banking and financial services experience, making him an ideal candidate to lead our Botswana business into its next phase of differentiated impact and inclusive growth. We look forward to many exciting years ahead."*

**Kgotso Bannalotlhe** is a well-experienced banker and financial services expert, with over 19 years of experience in regional and international financial institutions. He commenced his last role as Managing Director Access Bank Botswana (previously BancABC) five years ago, prior to which he was Director of Corporate and Investment Banking, Country Treasurer and Head of Markets at Barclays Bank Botswana (now Absa Botswana). Other blue chip financial institutions in Kgotso's career include First National Bank Botswana and Standard Chartered Bank Botswana. Kgotso holds a Bachelor of Commerce degree from the University of Melbourne and an Executive Masters in Positive Leaders and Strategy (ExMPLS) from IE University (Madrid, Spain).



*Inset: Mr Kgotso Bannalotlhe*

Letshego remains committed to growing its ecosystem of specialist talent, reinforcing the Group's momentum in achieving its 'Plan 5' ambitions, the final phase of its 6-2-5 strategy execution plan that commenced in 2020. Kgotso's appointment adds further credence to the pipeline of financial sector talent available within Botswana, and in turn, strengthening the pipeline of future leaders for the regional brand as a whole.

Commenting on his appointment to lead the regional inclusive finance provider's Botswana subsidiary, and oversee Eswatini and Lesotho operations, **Kgotso Bannalotlhe** added, *"Inclusive finance is banking with a clear purpose – at Letshego that purpose is to 'improve lives'. I am delighted to join a dynamic and ambitious team of professionals who are as passionate about making a difference in the daily lives of Botswana and fellow Africans as I am about building a lasting legacy. A legacy that enables more informal sector individuals to play an active role in building micro-economies within our communities. Entrepreneurship is a critical contributor to sustaining economic development in emerging economies."*

This year Letshego celebrates 25 years of *improving lives* in Africa. The Group remains committed to continuously enhancing its commercially inclusive finance strategy, achieving a demonstrable impact in socio and economic development across its 11 country pan-African footprint. Digitalisation remains an integral catalyst in Letshego increasing access to the brand's range of product innovations and solutions.

**Ends.**

## **Note to the Editors:**

### **About Letshego Botswana**

*Letshego Financial Services Botswana (Letshego Botswana) opened its doors in 1998 in Gaborone, Botswana. As a subsidiary of the Letshego Group, Letshego Botswana has steadily grown into a leading financial services provider. The company contributes approximately 40% to Group profits. In addition to formally employed individuals in government, parastatal and private sectors, it has made inroads into servicing low to middle-income earners in the mining sector. In recent years, Letshego Botswana has been engaged in its Improving Lives Campaign that encourages customers to use their loan proceeds towards productive rather than consumptive lending in order to improve their lives.*

For more info, visit: <https://www.letshego.com/botswana>; <https://www.letsqo.letshego.com> Facebook @LetshegoBotswana

\*\*\*\*

**INFORMATION OR ENQUIRIES?** [GroupCorporateAffairs@letshego.com](mailto:GroupCorporateAffairs@letshego.com)