



## PRESS RELEASE

For immediate release

### **LETSHEGO BOTSWANA PARTNERS WITH BOTSWANA LIFE INSURANCE LIMITED (BOTSWANA LIFE) TO LAUNCH THE DIGITISED MOSAKO FUNERAL PLAN**

**September 7, 2022; [Gaborone, Botswana]:** Letshego Botswana (a subsidiary of Letshego Holdings Limited) ('Letshego Group') has recently partnered with Botswana Life Insurance Limited, to launch their simple and affordable digitised family funeral insurance product, called the "Mosako Funeral Plan." The policy covers funeral expenses, thereby cushioning policy holders' families from the typical financial burden associated with providing loved ones with a dignified funeral at the time of bereavement and personal loss.

Mosako Funeral Plan is all-inclusive as it also caters for all individuals who do not earn their salaries through the banks, that is; the unbanked. It also caters for contract and part-time workers as well as entrepreneurs and small business owners. Mosako Funeral Plan will also be extended to formally employed and bankable customers who are of contractual age and meet the underwriting requirements for Funeral Cover by the Insurance Company.

By digitising the application process through the LetsGo Digital Mall platform, Letshego Botswana's customers can now access LetsGO Insure products and services anytime and benefit from the approval of their insurance applications within 24 hours of their application.

**Letshego Botswana's Bancassurance Manager, Murphy Ntuane** said *"The Mosako Funeral Plan is the result of our continuing commitment to developing innovative solutions that increase value for our customers in ways that also create a positive impact for communities. Botswana covered under the funeral plan are assured of after-life arrangements that enable them to make appropriate preparations and bespoke services towards burial ceremonies."*

Monthly payments for the Mosako Funeral Plan range from P55.00 for the Member and immediate family and up to P77.00 for the Member, their family and 2 parents and 2 parents-in-law, where clients can claim between P3, 000.00 and P15, 000.00 depending on the age and the relation of the assured.

*"We understand our customers' need for a stable support system through this uncertain socio-economic period, as well as the desire for seamless and safe service delivery. Now, as we further leverage the possibilities brought on by increased digitisation, we believe that having Mosako on the LetsGo platform will make the service process more efficient and seamless,"* added **Joseph Kuaho, Botswana Life Executive Head: Corporate.**

**ENDS.**

### **About Letshego Africa**

Letshego Holdings Ltd (“Letshego Group”) is a truly African multinational organisation, headquartered and listed in Botswana and focused on delivering inclusive finance solutions to underserved populations across its 11 sub-Saharan Africa footprint. With a staff complement of over 3,000 – including both direct and indirect sales agents - and more than four hundred thousand customers, Letshego is synonymous with leveraging innovation and technology to improve the lives of individuals who have limited access to traditional financial services.

In 2022, Letshego celebrates 23 years of supporting regional communities, making strong progress with the launch of its Transformational Strategy in September 2020, towards the Group’s vision to be a world-class retail financial services organisation, improving the lives of mass and middle-market individuals and micro and small entrepreneurs.

[www.letshego.com](http://www.letshego.com) / [www.letshegoinvestor.com](http://www.letshegoinvestor.com)

To access the LetsGo Digital mall visit: [www.letsgo.letshego.com](http://www.letsgo.letshego.com)

### **About Letshego Botswana**

Letshego Financial Services Botswana (Letshego Botswana) opened its doors in 1998 in Gaborone, Botswana. As a subsidiary of the Letshego Group, Letshego Botswana has steadily grown into a leading financial services provider. The company contributes approximately 40% to Group profits. In addition to formally employed individuals in government, parastatal and private sectors, it has made inroads into servicing low to middle-income earners in the mining sector. In recent years, Letshego Botswana has been engaged in its Improving Lives Campaign that encourages customers to use their loan proceeds towards productive rather than consumptive lending in order to improve their lives. For more information, please visit: <https://www.letshego.com/botswana> , [letsgo.letshego.com](http://letsgo.letshego.com), Facebook@Letshego Botswana

### **About Botswana Life Insurance Limited**

Botswana Life Insurance Limited (Botswana Life) is Botswana’s longest servicing and only home-grown life insurer. Established in 1975, Botswana Life has a proud 46-year history and is a subsidiary of the renowned Botswana Stock Exchange (BSE) listed Botswana Insurance Holdings Limited (BIHL) Group. As an icon in Botswana, Botswana Life has become synonymous with life insurance in the country and as a trusted partner to Botswana.

At Botswana Life, we provide financial solutions that make a positive difference in the lives of our clients and employees. We are committed to creating a world where everyone is financially secure and can walk tall in confidence that we have them covered. Botswana Life provides long-term insurance solutions for individuals and groups, such as life insurance, retirement annuities and investment policies and of recent estate planning bouquet through its recently launched subsidiary, Botswana Life Fiduciary Services (BLFS).

Botswana Life estimated market share of over 71% has been built over time through hard work, resilience and a keen interest in sustainability and creating value. The Company is currently managing a file size of over 300,000 policies and has an Annual Recurring Premium in excess of P1.8Billion as at 2021. Botswana Life is proud of its contribution towards employment creation, currently employing over 600 direct agents, 1000 sub-agents (employed by brokers) and 450 employees. With over 11,000 people receiving their monthly pensions from Botswana Life, the company is amongst the largest, if not the leading payer, of occupational pension benefits in Botswana. Botswana Life plays a strong role in driving socio-economic prosperity in Botswana. The Company’s investment in Botswana’s economy over the last 46 years is proportionate with its size and success, and is demonstrated through various projects including property developments, the holding of Government and corporate bonds which exceed P5 Billion. The bonds represent loans to businesses in Botswana, which are facilitating the growth of private businesses as well as job creation, infrastructure development and many other economic activities.

For further information, go to <https://www.botswanalife.co.bw/>

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