

LETSHEGO GROUP APPOINTS NEW CHIEF EXECUTIVE OFFICER FOR LESOTHO

Maseru, Lesotho; 4 April 2022: Inclusive finance group, Letshego Holdings Limited (Letshego Group) which has a presence in 11 sub-Saharan markets recently announced the appointment of Selloane Tsike as Chief Executive Officer to Letshego Financial Services Lesotho Limited (Letshego Lesotho).

Selloane has over 20 years' experience in financial services across multiple products and geographies covering Corporate, Business, Personal Banking and Bancassurance. Prior to joining Letshego, she held the role of Head of Personal and Business Banking at Standard Bank Lesotho for 6 years, as well as being an executive member of the Bank's Country Board. In her role as Head of Personal and Business Banking, Selloane was responsible for Personal Banking (from low income to affluent segments), Business Banking (medium and small), digital channels, physical channels (including ATMs), products (unsecured and secured), card (issuing and acquiring). She also expertly led the Bank's core banking modernisation project.

Confirming the appointment on behalf of Letshego Group, **Fergus Ferguson, Letshego Botswana Chief Executive Officer and Regional Head for Eswatini and Lesotho** said, *“Selloane's appointment comes at the right time as Letshego Lesotho entrenches our 'customer-obsessed culture' to truly improve lives, access, and convenience for customers and communities in Lesotho. In her role, Selloane is responsible for overseeing and executing Letshego's country Transformation Strategy, investment in its people, customers, operations and governance framework, as well as building a strong foundation for the business' future-fit ambitions.”*

Prior to taking up the role at Standard Bank Lesotho, Selloane was the Free State Provincial Business Banking Head at Standard Bank South Africa, where she was responsible for all business segments in the Province, including public and private sector. She is also one of the founders of Qalo Investment Group, a group of women with various interests in Lesotho. Selloane holds a Master of Business Administration (MBA) from the University of Cape Town Graduate School of Business, a Post Graduate Diploma in Digital Business – in progress (Emeritus Institute Of Management), an Associate in Management (University Of Cape Town/Graduate School Of Business), a Postgraduate Diploma in Finance, Banking and Investment Management and Bachelor of Commerce – Major in Economics.

Letshego Financial Services Lesotho Chief Executive Officer, Selloane Tsike added, *“I am proud and delighted for the opportunity to serve as Letshego Lesotho's next Chief Executive Officer. This is an exciting time at Letshego, where we are looking to drive innovation and growth in the digital era as ways to improve lives for our customers and communities while assuring strong business performance and identifying new local opportunities to deliver long-term growth and shareholder value.”*

Letshego Lesotho started its operations in September 2012 as a credit-only licensed financial service provider. The company has positioned itself as an inclusive financial solutions partner to improve lives for the people of Lesotho. Through continuous customer experience improvements, Letshego Lesotho's customer base has grown to over 6,300 customers, served through access points that are well distributed across the country in Butha-Butha, Leribe, Mafeteng, Maseru, and Mohale's Hoek. The company has expanded its new and enhanced digital customer access channels such as Webforms, WhatsApp, USSD, and they recently launched the LetsGo Digital Mall. Letshego Lesotho continues its focus on diversifying its customer segments into non-government sectors, supported by the Group's

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regional rollout of world-class digitised channels and systems to increase customer access, convenience, and product diversification.

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Letshego in Lesotho

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For more information, visit: <https://www.letshego.com/lesotho> Follow us on Facebook: @LetshegoLesotho, <https://letshego.com>, WhatsApp: +266 59073570 and Mobile: +266 22031017

About Letshego Group

The Letshego Group is an African multinational, first opening its doors in Botswana more than 21 years ago by offering loans to government employees. Today, the Group has over 3,000 employees comprising more than 21 nationalities and supports public and private sector individual customers and micro and small entrepreneurs. Letshego has operations in 11 sub-Saharan African markets, including Eswatini, Ghana, Kenya, Lesotho, Mozambique, Namibia, Nigeria, Rwanda, Tanzania, and Uganda. Letshego Holdings Limited (the group holding company) is listed on the Botswana Stock Exchange, with additional listings including a subsidiary listing on the Namibian stock exchange, and bond listings on both the Ghana and Johannesburg Stock exchanges.

For more information, visit: <https://www.letshego.com> – Follow us on social media #LetshegoGroup #letshegodigitalnation

FOR FURTHER INFORMATION, PLEASE CONTACT:

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