

MEDIA RELEASE

For immediate release

THABO MOSALA IS APPOINTED CHAIRPERSON OF LETSHEGO LESOTHO'S BOARD OF DIRECTORS

Maseru, Lesotho; 23 August 2023: Letshego Financial Services Lesotho Limited (Letshego Lesotho), a subsidiary of Africa's inclusive finance provider, Letshego Holdings Ltd ("Letshego Group"), is pleased to confirm the appointment of Thabo Mosala as Board Chairperson, effective 19 April 2023.

Thabo is an accomplished digital and IT executive with leadership experience spanning multiple industries and a long history of transforming businesses and enhancing their future outcomes through digital innovations. He has specialist skills in strategic formulation, business process improvement and the development of IT strategies. He is a well-rounded Consultant, Business & Executive Coach and is Lecturer at several leading universities in South Africa.

We are delighted to welcome Thabo Mosala to the Letshego Lesotho Board, commented Letshego Group Chief Executive Aupa Monyatsi. "His deep knowledge, insights and broad experience in many verticals will serve the Company well as we continue advancing our Digital Transformation Strategy. As part of the team, Thabo will guide the Board of Directors in enhancing corporate direction and providing strategic direction to support the team in delivering innovative products and inclusive services that improve the lives of our customers and communities. Thabo will be a great asset to the Board and will complement the expertise of our existing Board members in providing fresh momentum."

Thabo has worked as Head of Retail Banking at Standard Bank Lesotho where responsible for the portfolios of Business Banking, Executive Banking, Mortgage and Branch network and also sat on the Board. Before this, he worked as Operations Director at Diners Cub Africa where he managed the operations of the business, responsible for IT, Call Centre Operations and leading in Fraud Risk Management. He has held various executive and senior management roles including working as Executive Manager at SA Express, Datavia Regional Manager at Transnet and Manager - IT at Spoornet.

Letshego's Lesotho Chief Executive Officer, Selloane Tsike said, *"We are privileged that Thabo is taking on this key strategic leadership role at such an exciting phase of our transformation strategy when the needs of our customers, people, regulators, and other stakeholders are changing rapidly. Letshego Lesotho is dealing with these changes in thoughtful and innovative ways which will take us to the next level of our digital transformation journey and benefit all our stakeholders for years to come"*.

Thabo holds a Doctor of Philosophy (PhD), Banking and Finance from Rushmore University, a Master of commerce in development economics from University of Johannesburg, and a Master of Philosophy, Management Coaching from Stellenbosch Business School. He has also completed Master of liberal arts in International relations at Harvard Extension School.

ENDS.

Note to the Editors:



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Letshego in Lesotho

Letshego Lesotho started its operations in September 2012 as a credit-only licensed financial service provider. The company has positioned itself as an inclusive financial solutions partner for the people of Lesotho. Through continuous customer experience improvements, Letshego Lesotho's customer base has grown to over 6,300 customers. Customer access points are well distributed across the country in Butha-Butha, Leribe, Mafeteng, Maseru, and Mohale's Hoek, expanded further by Letshego's digitisation of further access channels such as Web forms; WhatsApp, and USSD. Letshego Lesotho continues its focus and progress in diversifying its customer segments into non-government sectors, boosted by the Group's regional rollout of world-class digitised channels and systems to support customer access, convenience, and product diversification.

For more information, visit: <https://www.letshego.com/lesotho> Follow us on Facebook: @LetshegoLesotho, <https://letsqo.letshego.com>, WhatsApp: +266 59073570 and Mobile: +266 22031017.

Letshego in Africa

The Letshego Group is an African multinational, first opening its doors in Botswana more than 21 years ago by offering loans to government employees. Today, the Group has over 3,000 employees comprising more than 21 nationalities and supports public and private sector individual customers, as well as micro and small entrepreneurs. Letshego has operations in 11 sub-Saharan African markets, including Eswatini, Ghana, Kenya, Lesotho, Mozambique, Namibia, Nigeria, Rwanda, Tanzania, and Uganda. Letshego Holdings Limited (the group holding company) is listed on the Botswana Stock Exchange, with additional listings including a subsidiary listing on the Namibian stock exchange, and bond listings on both the Ghana and Johannesburg Stock exchanges. www.letshego.com – follow us on social media #LetshegoGroup #letsgodigitalnation at <https://letsqo.letshego.com>,

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