

15th May 2015

Letshego thanks you for helping us uplift communities across sub-Saharan Africa

Letshego Holdings Limited is pleased to share news of a number of key charitable projects in Botswana, Rwanda and Uganda, and to thank all of our valued stakeholders for helping us uplift communities in this way.

Capacity building through financial literacy in Botswana

Over indebtedness in 2014 hit an all time high and understanding of personal financial management was low. We partnered with a local financial education coach to conduct training as part of workshops organised by Government departments, private companies and parastatals.

Supporting this, we developed an affordable housing product to promote home ownership and improvement. We gave away a house valued at P1.08 million to Mrs. Goitse Klaas in a handover presided by Minister of Lands and Housing, Hon. Peter Siele. This came on the back of the “Kgatelopele” promotion which was designed to help propel Botswana forward and empower them through business by giving away mobile infrastructure for catering and food retail.

Providing medical cover in Rwanda

We donated funds towards the full annual medical insurance costs for 850 residents of the Nyarugenge district, where our Rwanda office was founded. The recipients were in dire need of medical care, though faced the challenge of being unable to afford Government medical cover. Cover extended included primary and secondary healthcare.

We have seen such key developments in Rwanda as the launch of our current and savings accounts, conversion of 100% (2,490) of our borrowers to depositors in less than 6 months, and threefold growth of our affordable housing microfinance since 2012.

Paving the path for literacy and education in Uganda

We celebrated a decade of operations to date through giving back, with a focus on improving the poor rate of attaining literacy and education. To alleviate problems such as inadequate teaching materials, absenteeism, and delays in Government disbursements of books, Letshego Uganda donated textbooks to the 26 poorest academically performing schools in the previous year’s Primary Leaving Examination (PLE). A total of 5,000 books were donated to schools across the country, with a resulting improvement in pass rates and attendance already observed.

Letshego’s Ugandan operation has proven fruitful, with successfully integrated payroll-deduction based and microfinance lending business streams. The current loan book stands at a quarter of a billion Pula, while latest market research indicates at least 70% of loan funding has been used productively, increasing borrowers’ income and substantially improving their livelihoods.

For more information, please contact Mrs. Mythri SambasivanGeorge – Head of Corporate Affairs, Letshego Holdings Limited on mythris@letshego.com or 3643300.

Or visit www.letshego.com for more information.



Were it not for the support, loyalty and passion of all friends and family of Letshego, none of these efforts would have been possible. Thank you for helping us become the business we are today, and to do the work we do in communities across sub-Saharan Africa! ENDS -