

PRESS RELEASE

LETSHEGO NAMIBIA EXTENDS DEADLINE AND REDUCES SHARE PRICE OFFER

Windhoek, Namibia: Friday, 22 September 2017

Letshego Namibia Holdings has announced an extension to their IPO (Initial Public Offering) deadline to **12:00 NOON on Tuesday, 26th September 2017**.

In addition to the extended deadline, Letshego Namibia has also reduced the share price offer from N\$4.70 to **N\$3.80**. This means that all individuals who applied for shares at the N\$4.70 price, will be awarded **23.5% more shares** given the revised reduction in share price.

Commenting on the extended deadline and reduction in share price, **Ester Kali, Letshego Namibia's CEO** said, "*As is the case with all company IPO's internationally, Letshego has set its own minimum targets in order to achieve listing objectives. We are progressing well towards these; however as of today we are not quite there yet. Extending our deadline by a few days and offering a reduced price should enable us to meet the last few hurdles towards a listing, while further enhancing the inclusive nature of our Ekwafo Letu IPO.*"

The minimum number of shares applicants have to purchase remains constant at 200 per applicant. With Letshego Namibia's reduced share price offer of N\$3.80, applicants will be entitled to 47 more shares for every 200 shares they apply for.

Applicants can contact Letshego Namibia via the following channels for any queries:

Toll free: +264 (0) 81 97 111, email namcustomer@letshego.com or visit www.letshego.com/namibia. You can also visit us on Facebook: facebook.com/letshego-namibia or via Twitter @LetshegoGroup. The public are also advised to seek out a Letshego Namibia IPO Champion in any Letshego Access Point for assistance.

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OFFICIAL NAMIBIAN STOCK EXCHANGE ANNOUNCEMENT AS FOLLOWS:

LETSHEGO HOLDINGS (NAMIBIA) LIMITED - AMENDMENT OF TERMS FOR THE INITIAL PUBLIC OFFER OF LETSHEGO HOLDINGS NAMIBIA LIMITED

LETSHEGO HOLDINGS NAMIBIA LIMITED
(Incorporated in the Republic of Namibia)
(Registration Number 2016/0145)
ISIN: NA000A2DVV41
SHARE CODE (NSX): LHN

NOTIFICATION IN TERMS OF NSX LISTING REQUIREMENTS - AMENDMENT OF TERMS FOR THE INITIAL PUBLIC OFFER ("IPO") OF LETSHEGO HOLDINGS NAMIBIA LIMITED

The Board of Directors of LHN would like to inform the market that the closing date for the IPO has been extended to 12:00 on Tuesday, 26 September 2017.

The Board of Directors further announce the reduction in the share price of the LHN IPO from 470c per share to 380c per share. All submitted applications at 470c per share will receive a pro-rata allocation increase of 23.5%.

By order of the Board.

*Chriszelda Gontes
Company Secretary
Windhoek
22 September 2017*

*Sponsor
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Registration No. 95/505*

Date: 22/09/2017 12:30:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

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2017-09-22 12:30:00 Source: Namibian Stock Exchange News