

Unaudited Quarterly Report as per 31st March, 2025

REPORT OF CONDITION OF BANK ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS 2014

			S AT 31ST		
		Current Quarter 31-Mar-25	Previous Quarter 31-Dec-24	Ī	
A.	ASSETS	TZS '000	TZS '000	\vdash	ı
1	Cash	469,742	465,054	1	Interest Income
2	Balances with Bank of Tanzania	818,075	949,404		Interest Expense
3	Investment in Government securities	0	0		Net Interest Income (1 n
4	Balances with other banks	18,601,873	24,891,042	4	Bad debts written off
5	Cheques and items for clearing	0	0		Impairment losses on L
	Inter branch float items	0	0	6	Non Interest Income
7	Bills negotiated	0	0		
8	Customers' liabilities for acceptances	0	0		6.1 Foreign Currency D
9	Interbank Loans Receivables	0	0		6.2 Commissions and fo
10	Investments in other securities	0	0		6.3 Dividend Income
11	Loans, advances and overdrafts (net of	76,250,998	76,490,429	-	6.4 Other Operating Inc
12	allowances for probable losses) Other assets	12,854,275	2,824,481	/	Non Interest Expense 7.1 Salaries and Benefit
13	Equity Investments	12,654,275	2,024,401		7.2 Fees and Commissi
14	Underwriting accounts	0	0		7.3 Other Operating ex
15	Property, plant and equipment(net)	2.380.881	2.583,166	8	Operating Profit/(Loss) l
16	TOTAL ASSETS	111,375,845	108,203,576		Income Tax Provision
В.	LIABILITIES		, ,	10	Net Income/(Loss) after
17	Deposits from other banks	0	0	11	Other Comprehensive I
18	Customer Deposits	11,365,907	10,133,692	12	Total comprehensive
19	Cash letters of credit	0	0		
	Special deposits	0	0	13	Number of Employees
	Payment orders/transfers payable	0	0	14	Basic Earnings Per Sha
	Bankers' cheques and draft issued	0	0	15	Number of Branches
23	Accrued taxes and expenses payable	43,042	241,711		
24	Acceptances outstanding	0	0		
25	Interbranch floats items	0	0		SELECTED PERFRO
26	Unearned income and other deferred charges	10.210.550	0	(1)	Return on average total
	Other liabilities	18,310,568	17,352,760		Return on average share
28	Borrowings TOTAL LIABILITIES	29,719,517	27,728,163		Non Interest Expense to Net Interest Income to .
30	NET ASSETS/(LIABILITIES)	81,656,328	80,475,413	(IV)	Net interest income to
c.	CAPITAL AND RESERVES				CONDENSEI
31	Paid up share capital	67,408,974	67,408,974		
32	Capital Reserves	50,532,564	50,532,564		
33	Retained earnings	(37,497,423)	(46,089,302)		
34	Profit/{Loss} account	1,212,213	8,591,878		
35	Other capital accounts	0	0	1	Cash Flow from Open
36	Minority Interest	0	0		Net (loss)/Income
37	TOTAL SHAREHOLDERS' FUNDS	81,656,328	80,444,115		Adjustments for non c
38	Contingent liabilities	0	0		 -Gain/loss on Sale of A -Depreciation of proper
39		6,187,830	8,870,905		-Amortization of Refur
40	Non Performing Loans & Advances Allowances for probable losses	14,159,617	11,332,835		-Amortization of Refur -Expected credit loss II
41	Other non performing assets	0	0		-Loan written off
D.	PERFORMANCE INDICATORS				-Amortization of Intang
ъ. i	Shareholders funds to total assets	73%	74%		- Change in Statutory m
ii	Non performing loans to total gross loans	7%	10%		-Net change in loans an
iii	Gross loans and advances to total deposits	795%	867%		-Net change in other as:
iv	Loans and advances to total deposits	81%	81%		-Net change in deposits
v	Earning Assets to Total Assets	85%	94%		-Net change in placeme
vi	Deposits Growth	12%	2%		-Net change in other lia
vii	Assets growth	3%	-5%		-Tax paid
					-Tax paid Net cash flows/(used
those	eparation of the quartely financial statements, consists applicable to the previous year audited financial state er, the changes be explained as per IAS 34 & IAS 8)			-	Cash Flow from Inve Dividend Received Purchase of property, p Proceeds from disposa
, t					Purchase of Intangiable
liar	ed by:		Date		Purchase of Intangiable Purchases of Non Deal
	ka Munisi Chief Frecutive Officer		25-Apr-25	1	Proceeds from sale of

Signed by: Baraka Munisi	Chief Executive Officer		Date 25-Apr-25
Benson Msangi	Head of Finance		25-Apr-25
Rashid Sendoro	Internal Auditor		25-Apr-25
We the undersigned	directors attest to the faithful re-	presentation of the above st	atements We

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with International Finacial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Attested by:		
Armando Sirrolla	Board Chairman	 25-Apr-25
Julius Mukoji	Director	 25-Apr-25

	M	ARCH 2025			
		Current Quarter 31-Mar-25 TZS '000	Previous yr Quarter 31-Mar-24 TZS'000	Curr Yr P & L cumm 31-Mar-25 TZS '000	Previous Yr P & L cumm 31-Mar-24 TZS'000
,	Interest Income	7.738.982	7.566.455	7,738,982	7.566.455
2		(152,573)	(50,580)	(152,573)	(50,580)
	Net Interest Income (1 minus 2)	7,586,409	7,515,875	7,586,409	7,515,875
	Bad debts written off	473,902	(9,786,084)	473.902	(9,786,084)
	Impairment losses on Loans and Advances	(2,936,477)	7,109,738	(2,936,477)	7,109,738
	Non Interest Income	162,929	144,836	162,929	144,836
		27.861	5,998	27,861	5,998
	6.1 Foreign Currency Dealings and Translation Gains/(Loss)		-	,	
	6.2 Commissions and fees	131,796	139,737	131,796	139.737
	6.3 Dividend Income		-		-
	6.4 Other Operating Income	3.272	(899)	3,272	(899)
7	Non Interest Expense	(3,976,340)	(4,210,431)	(3,976,340)	(4,210,431)
	7.1 Salaries and Benefits	(1,395,299)	(1,498,276)	(1,395,299)	(1,498,276)
	7.2 Fees and Commission	0.00	0.00	0.00	0.00
	7.3 Other Operating expenses	(2,581,041)	(2,712,155)	(2,581,041)	(2,712,155)
8	Operating Profit/(Loss) before Income Tax	1,310,423	773,935	1,310,423	773,935
9	Income Tax Provision	(95,692)	-	(95,692)	-
10	Net Income/(Loss) after Income Tax	1,214,731	773,935	1,214,731	773,935
11	Other Comprehensive Income	0.00	0.00	0.00	0.00
12	Total comprehensive income/{Loss} for the year	1,214,731	773,935	1,214,731	773,935
12	Number of Employees	74	62	74	62
	Basic Earnings Per Share	180%	115%	180%	115%
	Number of Branches	180%	115.0	180%	5
1.5		1 21	,	,	
	SELECTED PERFROMANCE INDICATORS				
	Return on average total assets	4%	1%	4%	1%
	Return on average shareholders funds	9%	5%	9%	5%
	Non Interest Expense to Gross Income	51%	55%	51%	55%
(iv)	Net Interest Income to Average EarningAssets	15%	17%	15%	17%

CONDENSED STATEMENT OF CASH FLOW	Current	Previous	Current Yr	Previous Yr
	Quarter	Quarter	Cumulative	Cumulative
	31-Mar-25	31-Dec-24	31-Mar-25	31-Mar-24
	TZS '000	TZS '000	TZS '000	TZS '000
I Cash Flow from Operating Activities :	112) 000	111) 000	112) 000	122) 000
Net (loss)/Income	1,310,423	1,124,940	1,310,423	7,525,116
Adjustments for non cash items :	, , ,	, , ,		
-Gain/loss on Sale of Assets	0.00	0.00	_	0.00
-Depreciation of property and equipment	516.311	479.126	516,311	1.294.418
-Amortization of Refurbishment	0.00	477,120	510,511	0.00
-Expected credit loss IFRS 9	2,936,477	(2.640.140)	2.936.477	6.196.702
-Loan written off	(473,902)	539,653	(473,902)	(9.127.829)
-Amortization of Intangiable assets	0.00	0.000	(473,702)	(9,127,029,
-Amortization of manigratic assets	4,289,310	(496,421)	4,289,310	5,888,406
- Change in Statutory minimum reserve (SMR)	(23.574.7)	(23,381)	(23,575)	(41.088)
- Change in Statutory minimum reserve (SMR) -Net change in loans and advances	(239.431)	728.901	(239,431)	(1.815.339
-Net change in ioans and advances -Net change in other assets	(3,509,376)	(4.462.249)	(3.509.376)	(5,096,390
	1,232,215		1.232.215	190,968
-Net change in deposits	1,232,215	584,443	1,232,213	
-Net change in placement with other bank	-			1,004,344
-Net change in other liabilities	759,139	984,954	759,139	(2,673,513
	(1,781,028)	(2,187,333)	(1,781,028)	(8,431,018
-Tax paid	(95,692)	(18,542)	(95,692)	(28,489
Net cash flows/(used) from operating activities	2,412,590	(2,702,297)	2,412,590	(2,571,101)
	-		-	
II Cash Flow from Investing Activities	-		-	
Dividend Received	0.00	0.00	0.00	0.00
Purchase of property, plant & equipment	(76,879)	(63,731)	(76,879)	(194,927
Proceeds from disposal of property and equipment	0.00	0.00	0.00	0.00
Purchase of Intangiable assets	0.00	0.00	0.00	0.00
Purchases of Non Dealing securities	0.00	0.00	0.00	0.00
Proceeds from sale of Non-Dealing Securities	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	(76,879)	(63,731)	(76,879)	(194,927
			-	
III Cash Flow from Financing Activities	-	-	-	-
Repayment of Long term Debt	0.00	0.00	0.00	_
Proceeds from issuance of long term debts	0.00	0.00	0.00	0.0
Capital Grants	0.00	0.00	0.00	0.0
Proceeds from issuance of paid up capital	0.00	0.00	- 0.00	-
Payment of Cash Dividends	0.00	0.00	0.00	0.0
Net change in other borrowings	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.0
rei cush proviueu (useu) by investing uctivities	0.00	0.00	0.00	0.0
DV Cook and Cook amirolants	·	-	-	-
IV Cash and Cash equivalents	2 225 711	(2.7((.020)	2 225 511	(2.7// 020
Net increase (decrease) in cash & cash equivalents	2,335,711	(2,766,028)	2,335,711	(2,766,028
Cash & equivalents, beginning of quarter	16,952,813	19,718,841	16,952,813	19,718,84
Cash & equivalents, end of quarter	19,288,524	16,952,813	19,288,524	16,952,81

	Share Capital	ce Share Capital	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
First Quarter ended 31 March 2025							
Balance as at 01.01.2025	58,889,074	8,519,900	(37,497,424)	0	0	50,532,564	80,444,114
Loss/Profit for the period	0.00	0.00	1,212,213	0.00	0.00	0.00	1,212,213
Dividends Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Regulatory Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Provision Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Issued during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Regulatory Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Provision Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Issued during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as at 31.03.2025	58,889,074	8,519,900	-36,285,210	0	0	50,532,564	81,656,328
Previous Quarter ended 31 Dec 2024							
Balance as at 01.10.2024	58,889,074	8,519,900	(46,089,302)	0	0	0	21,319,672
Loss/Profit for the period	0.00	0.00	8,591,878	-	0.00	0.00	8,591,878
Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transactions with owners	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Regulatory Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserve	0.00	0.00	0.00	0.00	0.00	50,532,564	50,532,564
Issued during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as at the 31.12.2024	58,889,074	8,519,900	-37,497,424	0	0	50,532,564	80,444,114