

BOARD OF DIRECTORS

At Letshego we are committed to our people. We are proud of our diversity which embraces over 21 nationalities across our Group - a valuable differentiator that we believe enhances our ability to execute and deliver on our Strategy. The combination of our skills, capacity, culture and experience enables us to grow our business and individuals.



ENOS BANDA

Nationality: South Africa
D.Jur, BA Financial Accounting

Chairman of the Group Governance and Nominations Committee

Appointed 2016

- A lawyer by training and ex- investment banker, Enos has practiced law in both South Africa and the USA
- Enos has served in national regulatory and government agencies, including the South African (SA) National Electricity Regulator, and the Municipal Infrastructure Investment Unit of the SA Government
- Former Chairman of Gold Reef Resorts Limited (now merged with Tsogo Sun); Former Chairman of Budget and Audit Committee. Member of Norilsk Nickel MMC, a LSE listed resources company
- Founding member of Freetel Fund Management, a South African based fund



STEPHEN PRICE

Nationality: UK
BA (Hons) Chemical Engineering,
Fellow member of the Institute of Chartered
Accountants of England and Wales

Chairman of the Group Audit
Committee, Member of the Risk, Social
and Ethics Committee and Group
Strategy and Investment Committee

Appointed 2013

- Stephen is a Fellow of the Institute of Chartered Accountants of England and Wales
- Stephen is a former partner at Ernst & Young (UK) where he served for 18 years
- Co-founded AXYS Corporate Advisory (formerly FSI Capital), an advisory firm that supports investment into emerging market financial services companies, globally
- Extensive merger and acquisition transaction advisory and consulting experience for banks and other financial institutions in the UK, and more than 40 countries in ASPAC and CEEMEA regions, spanning over 20 years
- Stephen continues to provide consultancy and advisory services for these sectors



DR. GLORIA SOMOLEKAE

Nationality: Botswana
BA, MA Public Policy and Administration,
PhD in Public Administration

Chairman of the Group Remuneration
Committee, Member of the Group Audit
Committee and Group Governance

Appointed 2016

- Gloria is a career academic with a strong focus on, and expertise in, philanthropy and public policy, development management, public sector governance, capacity building and sustainable development
- She has built an illustrious career spanning 30 years that has included leading roles in academia, philanthropy, and the public sector
- In 2011 she was appointed as Specially Elected Member of the Botswana Parliament in which she held various cabinet positions
- Her work in the private foundation space involved grant making (including microfinance) primarily with the Kellogg Foundation



OUR LEADERSHIP

BOARD OF DIRECTORS



RUNA ALAM

Nationality: USA

BA International and Development Economics (Princeton), MBA (Harvard)

Member of the Group Risk, Social and Ethics Committee and Group Remunerations Committee

Appointed 2018

- Runa is co-Founding Partner and Chief Executive Officer of Development Partners International (DPI), a pan-African private equity firm
- She has more than 30 years of investment banking, emerging market management, mergers and acquisitions, corporate and tax-exempt finance and private equity experience
- Formerly, Runa has worked for investment banks including Morgan Stanley and Merrill Lynch and she has held directorships in AIG Africa Infrastructure Fund and is the former Chair of AVCA.
- She continues to serve on the Board of several African companies including being a member of the Emerging Market Private Equity Associations Advisory Council and African Council. She is also on the Steering Committee of Private Equity Women's Investment Network



HANNINGTON R. KARUHANGA

Nationality: Uganda

BA (Hons), MBA

Chairman of the Group Strategy and Investment Committee, Member of the Group Audit Committee and Group Remuneration Committee

Appointed 2013

- Hannington has over 25 years of commodities trading experience, of which more than 15 years have been at executive level as Group Managing Director of Sucafina S.A Group of Companies
- He previously worked as marketing manager for Uganda Coffee Marketing Board Limited for over 9 years
- His former directorships include Board Chairman of Stanbic Bank Uganda (2004-2008)
- He currently sits on various boards including Airtel Uganda, Line Assurance and Uganda Coffee Development Authority and he is the Managing Director of Savannah Commodities



GERRIT LODEWYK VAN HEERDE

Nationality: South Africa

B. Com (Hons), Fellow of the Institute and Faculty of Actuaries

Member of the Group Risk, Social and Ethics Committee and Group Strategy and Investment

Appointed 2014

- Gerrit is a Group Executive of Sanlam Emerging Markets (SEM) and represents SEM on various Boards including Botswana Insurance Holdings Limited
- His responsibilities include life and short term insurance, asset management and credit
- Prior to his current position, he held various positions at Sanlam Group, which include CFO for SEM and oversight responsibility for Sanlam Home Loans and Angola African Finance



CATHERINE LESETEDI

Nationality: Botswana
BA Statistics and Demography, MDP,
Advanced Insurance Practice and Diploma in
Insurance Studies Associate of the Insurance
Institute of South Africa

Member of the Group Governance and
Nominations committee and Group
Remunerations Committee

Appointed 2017

- Catherine is the Group Chief Executive Officer of Botswana Insurance Holdings Limited (BIHL) and represents BIHL on a number of Boards including Funeral Services Group Limited, Bifm Unit Trusts, Botswana Insurance Company Limited, Nico Life, Nico Pensions Company and Nico Holdings.
- She has a history of working in the insurance industry, and is skilled in negotiations, budgeting, analytics, coaching and entrepreneurship.
- Prior to her current position, she held various positions within BIHL Group and AON Botswana, which include Head of Corporate and High Value Business and General Manager of Life and Employee Benefits



PHILIP ODERA

Nationality: Kenya
Bachelor of Economics, MBA in Finance

Member of the Group Audit
Committee, Group Strategy and
Investment Committee and Group
Group Governance and Nominations
Committee

Appointed 2019

- Has over 30 years of financial and banking experience.
- 17 years with Stanbic in Africa, with country leadership roles including Deputy Managing Director for Tanzania, and Country Chief Executive for four of Stanbic's regional markets, namely Malawi, Uganda, South Sudan and most recently, Kenya.
- Commenced banking career as a graduate with Citibank Kenya, ascending ranks to Vice President of Citibank Kenya, before relocating to Citibank Congo as the Country Corporate Officer.
- Today Philip advises talented organisations and entrepreneurs as Executive Partner at Titans D'Afrique - a consortium of experienced leaders who volunteer their skills to empower and upskill Africa's emerging leaders.
- Leadership programs from global academic institutions including Duke, Harvard and Cambridge Universities and London Business School.
- Bachelor of Economics from St. Lawrence University, USA (1980); MBA in Finance Suffolk University in Boston (1985).



OUR LEADERSHIP

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ABIODUN ODUBOLA

Nationality: Nigeria
BSc Agricultural Economics; MBA

Chairman of the Group Risk, Social and Ethics Committee, Member of the Group Remuneration Committee and Group Audit Committee

Appointed 2019

- 30 years of commercial banking experience.
- Expertise includes relationship management, credit underwriting, credit risk management, country risk management and country audit.
- Career includes senior roles in blue chip financial institutions including Firstbank Nigeria, Ecobank Nigeria, Metropolitan Bank Nigeria, Citibank Nigeria and Citibank NA United Kingdom.
- Abiodun currently sits on the Board of 2 non-banking financial institutions, in addition to the Letshego Group.
- In 2016, Abiodun founded Camrose Nigeria Limited, a consulting firm that provides international firms and institutions with financial advisory services in risk, credit management, debt and equity raising.
- Leadership courses with global institutions throughout his career, including Euromoney, Moody's, Citibank and Colombia Business School USA.
- BSc in Agricultural Economics at the University of Ibadan, Nigeria (1983); MBA University of Lagos, Nigeria (1988).



RONALD HOEKMAN

Nationality: Netherlands
Diploma, Dutch Banking Institute (IBE)

Member of the Group Risk, Social and Ethics Committee, Group Strategy and Investment Committee and Group Governance

Appointed 2020

- Over 20 years of international banking and finance experience.
- Consults with leading institutions to bolster existing risk frameworks to meet evolving, international standards in effective risk management and reporting.
- Advises multi-geography micro finance institutions to enhance their credit and risk frameworks.
- Clients include public and private entities, including the IFC and World Bank, as well as mobile network operators.
- Ronald brings experience from diverse global economies across Sub Saharan Africa, as well as Equatorial Guinea, Uzbekistan, the Czech Republic, Ukraine, and Azerbaijan.



ANDREW FENING OKAI

Nationality: Ghana
Chartered Banker MBA degree, a Diploma (Post Graduate) in Business Administration and Management and an MSc in Food Processing Technology

Appointed 2020

- Andrew has more than 20 years of international banking experience
- He founded Precept Human Capital, a consulting firm dedicated to assessing, profiling, training, coaching and equipping Africa's next generation of private and public sector leaders with international trends in leadership and expertise.
- Prior to Precept, Andrew enjoyed a dynamic and successful career in Standard Chartered Bank, where his latest role as Group Chief Operating Officer (Group COO) based him in Singapore, with responsibilities spanning the international bank's footprint across 30 countries in Africa, Asia, the Middle East, Europe and the America's.
- Prior to his Group COO role, Andrew held a number of other senior roles in Standard Chartered, working from Ghana, Hong Kong, South Africa and Zambia.
- Previous roles included: Head of Operational Excellence, Hong Kong; Regional Head Transaction Banking for Banks, Africa; Executive Director Consumer Banking, Ghana and CEO, Zambia.
- Before joining Standard Chartered, Andrew started his career as a Management Trainee with Unilever Ghana.