

LETSHEGO SIGNS UP LEADING LOCAL TALENT TO SENIOR EXECUTIVE ROLES

Letshego Holdings Limited is proud to announce two senior executive appointments, in November 2014, which underpin our commitment to building a leading African financial services group.



BOIKANYO KGOSIDINTSI as Group Head of Investor Relations

Letshego has appointed Mr. Boikanyo Kgosidintsi to head the newly formed Group investor relations function. Boikanyo joins Letshego from Barclays Africa in Johannesburg - he started there with Absa Capital in 2008, initially working in the Africa Debt Capital Markets team, subsequently moving to the Investment Banking Africa desk to assist in the sub-Saharan Africa coverage build out. Prior to that, over a period of 15 years, he developed his broader financial services experience through working at a number of commercial banks and other financial institutions in Botswana, including at Standard Chartered, Stanbic and African Alliance.

Boikanyo has deep African capital markets experience having been involved in debt capital market raisings in excess of US\$1.5bn for sovereign customers, blue chip corporates and Government related entities. Specifically, this has involved working with domestic and international institutional investors in the structuring, execution and marketing of transactions. Boikanyo is a lawyer by profession, having completed his LLB from the University of Botswana, and has Investor Relations training from FINEO Investor Relations Advisors in partnership with the Johannesburg Stock Exchange.

As such this positions him to bring significant value to Letshego through the identification, development and maintenance of strategic dialogue with investors, as well to assisting with on-going capital raising and liquidity initiatives that will be key to diversifying the Group's sources of funding and bringing down its overall cost of funding.

ESTER KALI as Chief Executive Officer of Letshego Namibia

Letshego Financial Services Namibia (Proprietary) Limited ("Letshego Namibia") has appointed Ms. Ester Kali as Chief Executive Officer. Ester joins Letshego Namibia having served a notable career at First National Bank ("FNB") Namibia Limited, where she first entered the workforce. Ester joined FNB Namibia as an officer at the bank's Ondangwa branch in 1987. In her 27 year career, Ester proved her leadership and development potential, as evidenced by her ascension through the bank's business divisions, ultimately heading the Retail and Business Banking division at country level.

In addition to her significant contribution to the growth of the retail and business banking portfolio of FNB Namibia, Ester was also instrumental in setting up the Payment Association of Namibia ("PAN"), which is Namibia's leading payment systems management body. Ester was appointed founding chairperson of PAN from 2006 to 2008, during which time and beyond she represented PAN and FNB Namibia in crafting the Namibia National Payments System Vision 2015 document. Part of this strategy includes ensuring inter-operability of different payment system modes and the governance required by PAN to ensure Namibia's financial systems enable deep and wide participation.

She also serves on the board of National Social Marketing ("NaSoMa") Programme, a company incorporated under Section 21 of the Namibia Companies Act, which is an initiative of the Ministry of Health and Social Services. The mandate of NaSoMa is to assist in public education as a preventative measure against HIV / AIDS.

Ester holds a Masters in Business Administration degree from the Maastricht School of Business (Holland), and is also a Certified Associate of the Institute of Bankers, South Africa. In addition, Ester has completed the Leadership Development Programme with University of Stellenbosch.



Building a leading African financial services group.

The Letshego strategy involves focusing on the group's traditional core consumer payroll deduction business, while concurrently building out a broader set of financial solutions targeted at the micro to low income segment of economies across our growing footprint.

This will involve a unique offering to a growing base of previously excluded and existing clients, innovation across the Letshego value chain, holistic risk management, increased leverage of stakeholder relationships, and most of all, investment in high performing, committed individuals to lead teams throughout the continent to success.

Letshego Holdings Limited was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange (BSE) since 2002. It is a holding company with consumer and micro lending subsidiaries across ten countries in Southern and East Africa - Botswana, Kenya, Lesotho, Mozambique, Namibia, Rwanda, South Sudan, Swaziland, Tanzania and Uganda.