



Incorporated in the Republic of Botswana

Registration Number: Co. 98/442

Date of Incorporation: 4 March 1998

ISIN: BW 000 000 0322

(~~Letshego~~ / ~~the Company~~)

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## NOTICE TO SHAREHOLDERS: SHARE BUYBACK

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Letshego Holdings Limited was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange (BSE) since 2002. It is an inclusive finance focused group with consumer lending, micro finance and deposit-taking subsidiaries across sub-Saharan Africa.

The Board of Directors (the ~~Board~~) of the Company hereby announces that it has exercised its power under the general mandate to buyback (the ~~Share Buy-back Mandate~~) shares of the Company (the ~~Shares~~) granted by the Shareholders of the Company (the ~~Shareholders~~) to the Board at the annual general meeting (the ~~AGM~~) of the Company held on 25 May 2016, which was a renewal of the original Shareholder mandate provided in May 2015.

Pursuant to the Share Buy-back Mandate, the Company is allowed to buy-back up to 218,490,166 Shares on the Botswana Stock Exchange for an amount which shall not exceed the sum of retained profits of the Company based on its latest financial statement of the Company, nor a monetary value of BWP 561,519,726 in total. The Share Buy Back Mandate also has the following conditions:

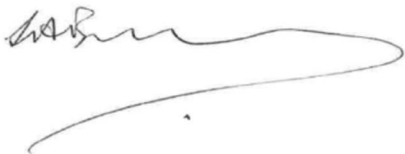
- The Company cannot purchase shares from individuals or entities (or their associates) that hold more than 5% of the ordinary shares in issue;
- The Company cannot purchase shares from Directors, management or staff of the Company or its subsidiaries;
- The price cannot be more than a 5% (five) premium to the previous 5 (five) trading days weighted average share price; and
- The Company can only trade in its shares when it is not in a closed period.

During the period from 5<sup>th</sup> September 2016 to 22<sup>nd</sup> September 2016, the Company bought back on market a total of 52,782,546 Shares, representing approximately 2.41% of the issued share capital of the Company. The highest purchase price per Share was BWP2.37, the lowest purchase price per Share was BWP2.04 and the average purchase price was approximately BWP2.26. The aggregate consideration for the buy-back of Shares was BWP120,247,258. The Share Buy Back has been implemented in accordance with all applicable regulations and conditions the Board is subject to.

The Board believes that the Company's solid financial position will enable it to conduct the Share Buy-back while maintaining sufficient resources for the continued growth of the Company's and Group's operations.

Shareholders and potential investors should note that the exercise of the Share Buy-back by the Company will, in accordance with the Share Buy Back Mandate, subject to market conditions, be implemented at the absolute discretion of the Board and as per the conditions of the Shareholder mandate. There is no assurance of the timing, quantity or price of any further Share Buy-back. Further updates, by way of a notice to Shareholders will be provided as appropriate.

For and on behalf of the board



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**J A Burbidge**  
Chairman

**4 October 2016**

Sponsoring Broker



**Stockbrokers Botswana Ltd.**

*Member of the Botswana Stock Exchange*