

LETSHEGO HOLDINGS LIMITED

Incorporated in the Republic of Botswana Co. 98/442 (the "Company")



NOTICE TO SHAREHOLDERS – finalisation of a transaction for Letshego to become a 75% shareholder in Advans Bank Tanzania Limited

Letshego Holdings Limited ("HL" / "the Company") was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange (BSE) since 2002. It is a holding company with consumer, micro lending and deposit-taking subsidiaries across nine countries in Southern and East Africa - Botswana, Kenya, Lesotho, Mozambique, Namibia, Rwanda, Swaziland, Tanzania and Uganda.

The Board of Directors informed Shareholders on the 27 April 2015, 10 June 2015, 24 July 2015 and 8 September 2015, via cautionary announcements and updates, that the Company had entered into negotiations with the existing shareholders of Advans Bank Tanzania Limited ("ABT") to become a 75% shareholder. ABT is a commercial bank that specialises in micro finance. Shareholders were notified that if the transaction was successfully concluded, subject to all regulatory approvals, this may result in a transaction that could impact the price of the Company's securities.

The Board of Directors is pleased to inform Shareholders that all regulatory approvals have now been obtained and that Letshego will now become a 75% shareholder in ABT with effect from 10 November 2015. The consideration for the share subscription is Tanzania Shillings 15.5 billion (approximately BWP 70 million).

This adds further deposit taking and banking capabilities to the Letshego footprint and model, and is in line with Letshego's diversification and financial inclusion strategy. Opportunities to leverage and maximise strategic synergies between Advans Bank Tanzania and Faidika (Letshego's existing business in Tanzania), will be a key focus in the coming months and thereafter. These include ensuring all current and future Faidika customers benefit from Faidika's strong brand equity and nationwide reach, with ABT's diversified solutions platform.

For and on behalf of the board

A handwritten signature in black ink, appearing to read "J A Burbidge", with a long, sweeping underline.

J A Burbidge
Chairman, 10 November 2015

Sponsoring Broker



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange