

LETSHEGO HOLDINGS LIMITED
(formerly MICRO PROVIDENT BOTSWANA LIMITED)
Incorporated in the Republic of Botswana Co. 98/442 (the "Company")



TRADING NOTICE – Sale of Subsidiaries

Letshego Holdings Limited is a leading provider of unsecured consumer loans, is listed on the Botswana Stock Exchange, has IFSC accreditation and has operations in Botswana, Mozambique, Namibia, Swaziland, Tanzania, Uganda and Zambia.

In line with the Pan-African expansion developments and successes of the Group, the Board has decided that the focus should be on the core business of lending operations and therefore has approved the sale of the entire share capital of Letshego Guard (Proprietary) Limited and Letshego Guard Insurance Company Limited to Botswana Insurance Holdings Limited ("BIHL"). BIHL owns 13.7% of the issued share capital of Letshego Holdings Limited.

Letshego Guard (Proprietary) Limited ("LG"), which is registered in Botswana, is a short term legal expenses insurance agency which was established in March 2004. It has over 55,000 customers in Botswana and contributed to the group's profit before tax of P14.8 million for the year ended 31 January 2009.

Letshego Guard Insurance Company Limited ("LGICL"), which is incorporated in Botswana, is a dormant company that holds a short term insurance license with the Non Bank Financial Institution Regulatory Authority (NBFIRA).

The value of the net assets of LG was P8.4 million at 31 January 2009 and the effect of the disposal on the net assets per share of Letshego Holdings Limited is not material.

The profits attributable to the net assets of LG was P13.4 million for the year ended 31 January 2009 and the effect of the disposal on the net profit per share of Letshego Holdings Limited is 6.3%.

The sale price is P43 million plus approximately P14 million in settlement of loan accounts. The sale price becomes payable after the completion of all conditions precedent to the transaction which conditions include renewal by NBFIRA of the short term insurance license held by LGICL. The funds from the sale will be used to continue the growth of the lending operations of the Letshego Group.

For and on behalf of the board

A handwritten signature in black ink, appearing to be "C M Lekaukau".

C M Lekaukau
Chairman
31 August 2009

Sponsoring Broker



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange