

LETSHEGO HOLDINGS LIMITED
(formerly MICRO PROVIDENT BOTSWANA LIMITED)
Incorporated in the Republic of Botswana Co. 98/442 (the "Company")



**TRADING NOTICE –TRANSACTIONS TO PROMOTE LOCAL SHARE HOLDING
NAMIBIA**

The Letshego Holdings Limited Group (the "Group") is a leading provider of unsecured consumer loans. Letshego Holdings Limited is listed on the Botswana Stock Exchange, and has IFSC accreditation. The Group has operations in Botswana, Mozambique, Namibia, Swaziland, Tanzania, Uganda and Zambia.

Letshego Namibia (Proprietary) Limited ("Letshego Namibia"), formerly Eduloan Namibia (Proprietary) Limited was acquired during the 31 January 2009 financial year end for a cash consideration of N\$ 42.6 million (BW Pula 33.0 million). Letshego Namibia contributed BW Pula 2.9 million to the group profit before tax for the year ended 31 January 2009. The net assets of Letshego Namibia at 31 January 2009 were N\$ 13.6 million (BW Pula 11.3 million).

In line with the Group's practice of promoting a meaningful local share holding in the jurisdictions in which it operates with the objective of increasing local involvement and benefiting from regional specific expertise and input in its operations, 15% of Letshego Namibia has been sold to Kumwe Investment Holdings Limited 'Kumwe Investments'. The consideration price was N\$ 9 million (BW Pula 7.8 million). Kumwe Investments is an investment company owned by a number of prominent Namibian business people and the Group believes that Kumwe Investments will assist with the future success of Letshego Namibia in the manner outlined above. In addition, the participation of local shareholders will allow Letshego Namibia to comply with forthcoming citizen empowerment legislation in Namibia.

As part of the sale transaction, Letshego Holdings Limited is providing financial support to Kumwe Investments by way of a secured loan. The loan is for N\$ 9 million, attracts interest at Namibian prime, is secured by the shares in Letshego Namibia and is repayable after a period of 5 years. The transaction will not have a material impact on the Group's financial results.

For and on behalf of the board

A handwritten signature in black ink, appearing to be "C M Lekaukau".

C M Lekaukau
Chairman
2 November 2009

Sponsoring Broker



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange