

**LETSHEGO HOLDINGS LIMITED**

Incorporated in the Republic of Botswana Co. 98/442 (the "Company")



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**TRADING NOTICE UPDATE**

**Acquisition of majority shareholding in Micro Africa Limited**

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Letshego Holdings Limited is a leading provider of unsecured consumer loans to formally employed individuals, is listed on the Botswana Stock Exchange, is IFSC accredited and has operations in Botswana, Mozambique, Namibia, Swaziland, Tanzania, Uganda and Zambia.

In line with the Pan-African expansion plans of the Letshego Group, Shareholders were advised on 21 September 2011 that the Group is in the process of acquiring a 62.52% interest in the issued share capital of Micro Africa Limited ("MAL"), a private company incorporated in Kenya.

This transaction was expected to be completed by the end of October 2011 but is now only expected to be completed at the earliest during February 2012 (i.e. after Letshego Holdings Limited's financial year ending 31 January 2012).

This is due to additional due diligence procedures required to be performed and the approval of the Kenya Competition Authority.

The terms of the acquisition and the consideration of USD3.3 million are not expected to change.

For and on behalf of the board

A handwritten signature in black ink, appearing to read "C M Lekaukau".

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**C M Lekaukau**  
**Chairman**  
**20 December 2011**

Sponsoring Broker



**Stockbrokers Botswana Ltd.**  
*Member of the Botswana Stock Exchange*