

Audited Financials FY 2025

Letshego Rwanda Plc

STATEMENT OF PROFIT AND LOSS , AND OTHER COMPREHESIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2025

In "000" Frw	Dec-25	Dec-24
Interest income	4,460,747	4,031,548
Interest Expense	(840,325)	(1,189,219)
Net interest income	3,620,422	2,842,329
Fee and commission income	100,149	59,493
Other operating income	13,740	567
Operating income	3,734,311	2,902,389
Impairment charges on loan and advances	(193,316)	(400,162)
Post-write off recoveries	192,786	169,574
Net operating income	3,733,781	2,671,801
Personnel expenses	(1,327,222)	(1,212,838)
Administrative and general expenses	(712,774)	(410,290)
Depreciation and amortization	(35,263)	(33,289)
Depreciation of right of use assets	(125,542)	(144,300)
Total operating expenses	(2,200,801)	(1,800,717)
Profit before impairment and taxation	1,532,980	871,084
Income tax expense	(216,885)	(161,342)
Net impairment expense	1,316,095	709,742

STATEMENT OF FINANCIAL POSITION AS OF 31 DECEMBER 2025

In "000" Frw	Dec-25	Dec-24
ASSETS		
Cash, Deposits and balance due from financial institution	5,923,150	1,413,941
Other receivables and prepayments	186,569	498,941
Assets held for sale	105,560	105,736
Loans and Advances to Customers	19,714,808	17,675,699
Deferred income tax	285,878	109,281
Property and Equipment	161,415	62,400
Right of Use Assets	63,468	121,274
Total ASSETS	26,440,848	19,987,272
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO OWNERS		
Share capital	14,245,320	14,245,320
Accumulated Losses	(383,026)	(1,699,121)
Share based payamnet reserve	96,059	12,567
Total EQUITY	13,958,353	12,558,766
LIABILITIES		
Customer Deposits	9,518,182	5,790,804
Payables and accruals	1,032,699	901,844
Intercompany loan -Letshego Holding (LHL)	1,555,336	1,006,635
Income Tax Payables	140,594	206,322
Lease Libaility	47,157	17,119
Provisions	188,527	151,114
Total LIABILITIES	12,482,495	8,073,838
Total EQUITY AND LIABILITIES	26,440,848	20,632,604

EXPLANATORY NOTES TO THE FINANCIALS

Income statement

Net interest income increased by 27% for FY 2025 as compared to December 2024 , following the increase

of loan book size generated more interest , gross loan moved from 18.4Bn Frw to 20.3Bn RWF.

The impairment charges for the year 2025 reduced by 148% which is a positive trend during the year reflecting strong collection and recovery process

NPL stood at 1.2% as of end of 2025 lower compared to regulatory threshold of 5% reflecting good portfolio quality for the business.

The profit before tax increased by 76% , and business continue paying corporate income tax which also increased by 134%.

PAT increased by 185% from RWF1.3billion compared to Rwf 710million for 2024 indicating business sustainability.

Balance sheet

Cash and cash balances increased significantly from Rwf 1.4Bn to Rwf6Bn following the increase in deposits

Net loans increased by 1% following the growth in gross loans that moved from Rwf18.4Bn to Rwf20.3Bn

Deposits increased by 164% from to Rwf 9.5Bn from Rwf5.8Bn denominated by term deposits

OTHER DISCLOSURES

1. Statistic table

	Dec-25	Dec-24
Total Full time employee	59	55
Number of branches and outlet	4	4
Assets quality LLR to average gross advances	-1%	-1%

2. Other indicators

I. Capital strength

	Amount / Ratio /Number
a. Core capital (Tier 1)	13,958,353
b. Supplementary capital	-
c.Total capital	13,958,353
d.Total risk weighted assets	17,697,461
e.Core capital/ Total risk weighted assets(Tier 1)	79%
f.Tier 2 Ratio	-
g. Total capital /Total risk weighted assets	79%

II.Non performing indicators

Non performing loans (NPLs)	378,925
NPL ratio	1.2%

III.Related parties

a) Loans to directors, shareholders and subsidiaries	-
b) Other payables to subsidiaries	197,234.00
c) Loans to employees	164,338

3. Management and Board composition

Number of Board members	5
Number of independent directors	4
Number of non-independent directors	1
Number of female directors	3
Number of male directors	2
Number of senior managers	8
Number of female senior managers	1
Number of male senior managers	7