

Keeping Your Information Current:

All transactions are routed through Letshego's bank account and your nominated bank account. It is essential that you provide Letshego with updated and valid information at all times, including any changes to your KYC (Know Your Customer) details. Keeping your information current ensures uninterrupted services and compliance with regulatory requirements.

Terms and Conditions:

Letshego reserves the right to amend its Terms and Conditions with 60 days' prior notice to you. This document should be read in conjunction with the respective product's Terms and Conditions and Pricing Guide, which provide comprehensive details about fees, charges, and account operations.

Regulatory Oversight:

All Letshego products are regulated by the Central Bank of Lesotho, ensuring that your investments are secure and that Letshego operates in compliance with national financial regulations. This regulatory oversight provides an additional layer of protection for your funds.

Lien on Deposits:

In case a loan or any other credit facility is secured against a Flexi Fixed Deposit or Fixed Deposit (lien on the term deposit), you will be unable to access the funds invested until the loan or credit facilities are fully settled and closed. This ensures that the collateral remains intact for the duration of the credit agreement.

Important Warnings and Considerations

Early Withdrawal Penalties:

For both Flexi Fixed Deposit and Fixed Deposit accounts, withdrawing funds before the maturity date (early redemption or account closure before maturity) will result in penalty fees as outlined in the Pricing Guide. This may result in lower interest being paid or, in some cases, no interest being paid on the withdrawn amount. It is important to carefully consider your investment timeline before committing funds to a fixed-term product.

Compliance Requirements:

In the event of your failure to meet Letshego's terms and conditions before and during your relationship with the institution, there will be consequences. These may include, but are not limited to, restriction, freezing, or closure of your account. Additionally, Letshego reserves the right to refuse to execute any requests, instructions, or services if you fail to comply with necessary procedures, or if the information or data provided is incorrect or in violation of applicable laws and regulations of the Central Bank of Lesotho.